PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT

106 Washington Avenue, Plainview, New York 11803 www.pobschools.org

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July 20, 2021

Mr. Harry Coghlan, CEO Executive Director Nassau County Industrial Development Agency One West Street, 4th Floor Mineola, NY 11501

Dear Mr. Coghlan:

It has long been the position of the Board of Education of the Plainview-Old Bethpage Central School District that property tax breaks for developments unfairly shifts the burden of property taxes onto other members of the community. While the District encourages and embraces the development of properties within the District, we are opposed to tax breaks for such developments.

In the case of the property at 15 East Bethpage Road, the proposed PILOT would be for a 15-year term and would essentially freeze the payments made by the owner at the amount currently paid on the property, with only small increases beginning in the 4th year of the PILOT agreement. Consistent with this position, the District is opposed to the tax breaks being proposed by the Nassau County Industrial Development Agency and encourages the developer to continue to pursue the development without them.

In the District's 2019-2020 GASB 77 Analysis, there was a \$265,396 deficit in PILOT revenue when compared to what corporations benefiting from PILOTS would have paid in taxes without PILOT exemptions. This gap has widened by \$164,244 or 162% since the 2016-17 fiscal year. Granting this PILOT as presented will continue to perpetuate this problem and will continue to shift the burden of property taxes onto other property taxpayers in Plainview-Old Bethpage.

Should the Nassau County Industrial Development Agency be inclined to grant tax breaks in spite of the position of the District, the financial assistance should be for the shortest period of time and provide the least amount of tax abatement such that the unfair burden placed on other residents in the District is minimized.

Respectfully,

The Board of Education of the Plainview-Old Bethpage Central School District

cc: Arnie Drucker, Nassau County Legislator Richard Cunningham, Assistant Superintendent for Business